



#### Serendale on Harmony to be retired

- All upgradable smart contracts will be turned off via a phased schedule
- Locked JEWEL will be set to not unlock according to existing Harmony schedule
- Fully functional bridges will be provided to move assets safely to DFK Chain prior to retiring
- A snapshot will be taken for any DFK-native tokens that fail to move assets via bridge

#### Serendale 2.0 to Launch on Klaytn

- Minor visual updates to overall look and feel of realm
- New utility token (name TBD) minted through a native DEX to be launched
- New classes and gene sets synchronized with Klaytn theme
- In-game bridge services to fully support bridging between DFK Chain and Klaytn

#### **JEWEL Utility and Changes**

- JEWEL becomes the Governance and Fee Sharing token for all chains as the only option for all Jewelers, as well as gas on DFKChain
- In-game benefits for holding certain amounts of xJEWEL (reduced/exempt fees, increased rewards, snapshots and airdrops, etc.) subject to timelock
- Supply cap reduced to 125mm, no new JEWEL to be minted, with JEWEL burn from DFK Chain gas

# New Klaytn Token (name TBD) Klaytn Power Token KPT

- Intended to be the sister token to CRYSTAL, used for all gameplay related features in Serendale 2.0
- Cap of 250mm, 125mm locked JEWEL to become 125mm locked Klaytn power token
- First liquid ~20mm of KPT awarded to locked JEWEL holders with 1 year linear unlock schedule

# **CRYSTAL Update**

- CRYSTAL to remain the gameplay-related utility token for Crystalvale
- xCRYSTAL to be phased out given JEWEL will be the only token to stake at JEWELER
- New cap of 250mm, 125mm locked JEWEL to become 125mm locked CRYSTAL

# **Community Vote**

- A vote to accept the above proposal planned for Tuesday, August 30th for 48 hours
- Vote using xJEWEL held in Serendale and Crystalvale (including xJEWEL in Gardens), xCRYSTAL,
- Heroes, and Lands Voting weight: 1 xJEWEL or 1 xCRYSTAL = 1, 1 Hero = 10, 1 Land = 100
  Requires majority votes in favor to pass

